

# BALASORE COLLEGE OF ENGINEERING AND TECHNOLOGY

[Approved by AICTE, New Delhi and Affiliated to BPUT, Odisha.]

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RefNo. ....

Date : 22.06.2022

## Memorandum of Understanding (MoU)

**THIS MEMORANDUM OF UNDERSTANDING** (hereinafter referred to as the "**MoU**") is made on this 22<sup>nd</sup> JUNE 2022,

**BETWEEN**

**FINSHAstra RESEARCH FOUNDATION (FRF)**, An Educational Trust under the Indian Trusts Act, 1882, having its headquarters at 114 Ashokgarh, PO: ISI, Dunlop, Kolkata, represented through its **Chairman, CMA Manas Kumar Thakur**, hereinafter referred to as "**FRF**" (which expression shall, unless excluded or repugnant to the context, be deemed to include its successors in office, representatives, administrators, and assigns) of the **ONE PART**

**AND**

Balasore College of Engineering and Technology commonly known as '**BCET**', NH-16, Sergarh, Balasore, Odisha, India 756060, affiliated to **Biju Pattnaik University of Technology, Odisha**, approved by **All India Council for Technical Education (AICTE)**, established in **2001**, represented by its **Director, Dr. Sarat Kumar Mishra**, hereinafter referred to as "**BCET**" (which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors in office, representatives, administrators, and assigns) of the **SECOND PART**.

Preamble

The FRF and BCET recognize the importance of MOU in providing comprehensive value addition finance education to students for their better acceptability to recruiters. Both parties seek to combine their expertise to offer high-quality finance education to students enrolled at the BCET.

CHAIRMAN

**FINSHAstra RESEARCH FOUNDATION**

DIRECTOR

**Balasore College of Engg. & Tech.  
Sergarh, Balasore-60**

## Objectives

The objectives of this Memorandum of Understanding (MOU) are:

1. To facilitate the integration of finance education into the curriculum of the Engineering College.
2. To provide students with opportunities for practical learning and skill development in the field of finance.

To enhance the employability of students by offering industry-relevant finance education and training.



WHEREAS both the Institutions (FRF & BCET) have identified the following areas of mutual cooperation:

## Areas of Collaboration

1. **Curriculum Development:** The FRF will assist the BCET in training (Online and Offline) courses related to finance, including but not limited to financial management, investment analysis, and risk assessment.

**Guest Lectures and Workshops:** The FRF will organize One full day (6 Hours) full workshops on various topics related to finance, Tax and Project management at BCET premises for the authentic practical learning of students.

**Internship and Placement Opportunities:** The FRF will collaborate with the Engineering College's placement cell to facilitate campus placements for students after successfully completion of the course.

4. **Certificate and Award:** FRF will issue certificate to the successful candidates and award given to the students securing first three positions.

In addition to the above, both organizations will collaborate on the following initiatives to further strengthen their strategic partnership:

A blue ink signature of the Chairman of Finshashtra Research Foundation.

CHAIRMAN  
FINSHASTRA RESEARCH FOUNDATION

A green ink signature of the Director of Balasore College of Engg. &amp; Tech.

DIRECTOR  
Balasore College of Engg. & Tech.  
Sergarh, Balasore-60

1. Extend cooperation in developing curriculum and jointly conduct Professional Development programs for the benefit of Non-Finance Professionals and Individuals.
2. Conduct joint seminars, training, workshops, and similar events to foster knowledge sharing and professional development.
3. Organize Entrepreneurship Development Programmes (EDP) of long duration to support aspiring entrepreneurs.
4. Undertake joint activities, studies, and projects on various sectors such as Health Sector, Infrastructure Sector, MSME, CSR Activities, etc., and report/submit the findings of the study to the Government.
5. Reciprocate participation in National and International Conferences organized by both institutions to promote cross-learning and collaboration on a global scale.

**Review of MoU:**

- (i) This MoU shall be valid initially for a period of Two years and may be extended further on mutually agreed terms and conditions.
- (ii) This MoU shall be subjected to review each year by both the Institutions jointly.
- (iii) This MoU may be terminated upon mutual understanding serving a notice of 90 (ninety) days in advance.

**DELIVERABLES:**

- (i) Webinars/ Seminars/ Guest Lectures
- (ii) Offline/Online Classes
- (iii) Certification
- (iv) Study material to the students / Model question Bank
- (v) Online Examination
- (vi) Pre-placement Training assistance



**CHAIRMAN  
FINSHASTRA RESEARCH FOUNDATION**



**DIRECTOR  
Balasore College of Engg. & Tech.  
Sergarn, Balasore-60**



IN WITNESS WHEREOF, reading, understanding terms, and conditions, we agree to this agreement with sound body and mind without the instigation of anyone.

  
22/06/2022  
CMA Manas Kumar Thakur

Chairman

Signed on behalf of FRF

CHAIRMAN  
FINSHASTRA RESEARCH FOUNDATION

Witness 1

FINSHASTRA RESEARCH FOUNDATION  
SECRETARY  


Witness 2




  
22/06/2022  
Dr. Sarat Kumar Mishra

Director

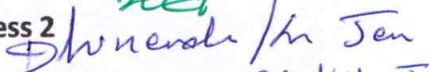
Signed on behalf of BCET

DIRECTOR  
Balasore College of Engg. & Tech.  
Sergarh, Balasore-60

Witness 1

  
(SOBHANSU SAMANTA)  
Deputy Director  
BCET

witness 2

  
Dr. Dharendra K. Jena  
(DHIRENDRA KU. JENA)  
Asst. Professor.

